



INSTITUTE OF
CHARTERED
SHIPBROKERS

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**DRAFT MINUTES OF THE ANNUAL GENERAL MEETING OF
THE INSTITUTE OF CHARTERED SHIPBROKERS**

HELD AT

Trinity House, Trinity Square, London, EC3N 4DH

THURSDAY 18th OCTOBER 2018, 17:00 hrs.

Present

Dr P. Dissanayake FICS
Mr. M. Taliotis FICS
Mr T. Coliandris FICS
Ms. S. Oatway FICS
Mr. B. Ogilvy FICS
Mr T. Dixon FICS
Mr. C. Hibbert FICS
Mr. M. J. Harrison FICS
Mr J Grange FICS
Ms. R. Barnish FICS
Mr. R. Scott FICS
Mr. J. Vereet MICS
Mr D O'Sullivan FICS
Mr G. Main FICS
Mr J Watt FICS
Ms C Fields FICS
Mrs V Stringer FICS
Mr G Smy FICS
Mr H Hodgson MICS
Ms A Loughlin FICS
Ms N Sayer FICS
Ms C Jackson FICS
Mr D Carmichael FICS
Mr T Cuthbertson FICS
Mr P Bacon MICS
Mr M Everard FICS
Mr W Simper FICS
Mr G Campbell FICS
Ms C Roperto
Mr O Parashchenko
Mr S Nosov
Dr L Zhao

Mr A Crompton

In Attendance

Julie Lithgow Institute Director
David Chan Institute Financial Controller
Jacqui Gilbert Institute head office

Apologies for absence received from:

Mike Simms of Moore Stephens LLP

1. PRESIDENT'S WELCOME

The **Outgoing President** opened the meeting at 17:20 and welcomed all those in attendance.

The **Outgoing President** made a brief review of the year regarding market conditions, mentioning that the accounts are a reflection of the current state of the shipping. The key for the Institute would be to respond accordingly to market conditions.

He asked the **Director** to give a brief background into the head office move to shared premises with the UK Chamber of Shipping.

2. TO RECEIVE AND CONSIDER THE STATEMENT OF ACCOUNTS TO 31st MAY 2018

There were no comments regarding the statement of accounts and these were proposed by **Mike Harrison**, seconded by **Tony Dixon** and accepted unanimously.

3. TO CONFIRM THE COMPOSITION OF CONTROLLING COUNCIL 2018/19

The composition of Controlling Council 2018/19 was proposed by **Guy Main** and seconded by **Danny Carmichael**.

At this point, the **Incoming President** Lord Mountevans paid tribute to the work of Dr Parakrama Dissanayake during his Presidency, and thanked him for undertaking the position whilst also playing a major role in Sri Lanka as the Chairman of the Sri Lanka Ports Authority.

4. TO ELECT AUDITORS

At the Institute AGM in 2017, it was requested that the Institute consider alternative auditors. The head office has investigated this request and shortlisted two companies.

The **Outgoing President** proposed that the head office develops the two proposals and presents their preferred option to an EGM to be held in early 2019. This was seconded by the **Incoming President**.

5. ANY OTHER BUSINESS

There was no other business. The meeting was closed at 17:45.